



Fostering Financial Literacy for Youth

Workshop Series, Spring 2024

The Fostering Financial Literacy for Youth workshop series is designed to equip after school program staff with the knowledge, tools and resources to teach their youth to become financially savvy and in control of their financial futures.

The workshops in the 4-part series include:

Navigating the "Better" FAFSA 1/9/2024 and 2/14/24

Presented by: Amber Peters, Mizz P. Post-Secondary Success

Join us online for an interactive and informative workshop designed for educators eager to guide students through the updated FAFSA application process. In this dynamic session, participants will gain a comprehensive understanding of federal financial aid funding sources, uncover new changes, and learn the essentials of the FAFSA application.

This expert-led workshop will delve into best practices and equip you with valuable resources to share, ensuring your students are able to confidently maneuver through the financial aid landscape. Get ready to transform your approach and get your students on track for the future!

Budgeting and Saving 1/31/2024

Presented by: Sasha Lee Lewin and Sam Kahn, Futures and Options

This online workshop will help afterschool program staff build their knowledge and skills to deliver financial literacy and budgeting training for teens and youth who are college bound or entering the workforce. The training will include examples of content and activities content and activities focused primarily on budgeting and savings, best practices for facilitating in person and remote workshops, and discussion for afterschool staff participants.

Hip Hop & Finance: Find Your Rhythm with Taxes 3/13/2024

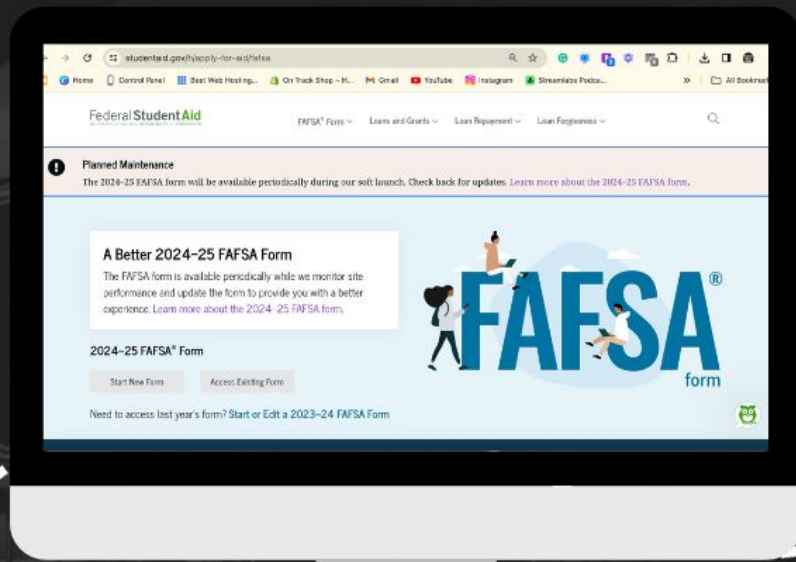
Presented by: Dyalekt and Zoe Callaway, Pockets Change

Let's change how we talk about money and find our rhythm with finances! In this online train-the-trainer session, afterschool staff will get ready-to-use lessons and instructional strategies for leading money conversations with youth. We'll cover how your relationship with money impacts financial decision-making, how to build savings habits, how to understand the basics of income tax, and how to navigate tax filing and tax advantages.

Hip Hop pedagogy focuses on understanding self-identity in relation to the whole. By connecting Hip Hop and Finance, we develop an understanding of ourselves and our relationship with money. We build financial habits that resonate with our personal identity. We discover how we process information and how to effectively communicate & collaborate.

Use of Materials

These materials are a part of the Fostering Financial Literacy for Youth Series provided by the Partnership for After School Education. They serve as reference materials and can support your work with youth around financial literacy.



NAVIGATING THE “BETTER” FAFSA

MIZZ P. POST-SECONDARY SUCCESS CONSULTING, LLC

WWW.MIZZP.NYC

APP.CO

About The Presenter

**Amber Peters A.K.A Mizz P.,
Founder of Mizz P. Post-Secondary Success
Consulting, LLC**

Lead College and Career Access Consultant

Mizz P. partners with schools and organizations to provide students, parents, and staff with informative yet fun ways to explore college and career options.

www.mizzp.nyc



Here's The Tea

According to the National College Attainment Network (NCAN):

The high school class of 2022 left about \$3.6 billion in Pell Grants on the table by not completing the Free Application for Federal Student Aid (FAFSA).

FAFSA BASICS

What is the FAFSA?

The **FAFSA** or **FREE APPLICATION FOR FEDERAL STUDENT AID** is an application that determines a student's eligibility for **need based aid**, namely the PELL and FSEOG grants which is determined by income and other factors. The **FAFSA** is also the gateway to all other forms of aid such as federal loans, state funding, and institutional scholarships.

FEDERAL FUNDING SOURCES

Pell Grant

Grant for students with demonstrated financial need.

Award Up To \$7395

FSEOG Grant

Additional Grant for students with demonstrated financial need.

Award \$100-\$4000

Work Study

A federal work program for students

Award \$1000-\$4000

Direct Loan

For student borrowers to be repaid with interest.

**Can Borrow
Up to \$5,500**

Parent Plus Loan

For Parent Borrowers to be repaid with interest.

**Can Borrow
Up To Full Cost**

FAFSA Changes



Welcomed Changes

- New application has much more details and help for families built into the form. There will now be explainer videos and surveys added throughout the form.
- No save keys needed
- Student can now add up to 20 schools. Does not ask for plans.
- DRT tool is gone. FAFSA will transfer data from the IRS automatically.
- Expanded access to PELL Grant.
- Families making over \$60000 will be asked questions about assets, families making under \$60000 these questions will be skipped.

FAFSA Changes



Not So Welcomed Changes

- Parents are now called contributors on the new FAFSA.
- Application is split into two parts. Parents will have to be invited to their child's FAFSA form. The new form will be role based and you will only be able to see questions related to your role. If a student begins the FAFSA, they will be asked to identify the parent(s) or spouse who will be contributing financial information on the form.
- The new formula no longer accounts for multiple siblings in college
- All parties need to give consent for the FAFSA to retrieve their income from the IRS. Not giving consent invalidates your form.
- Undocumented parents can get an FSA ID but they have to be verified
- You have 45 days to complete the form or you'll have to start over.



**Which of these new FAFSA
changes concerns you the most?**

FAFSA Essentials (Pre-Work)

What do students and parents need to apply?

FSA ID

A Copy Of 2022 Taxes

List of up to 20 schools they
want to apply to

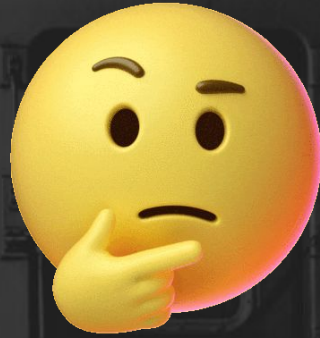
Patience...lots of it





FAFSA **WALK** **THROUGH**

CLICK HERE TO ACCESS THE
FAFSA PROTOTYPE



**After experiencing the
prototype for yourself what
are your initial thoughts?**

The background image is a dark, high-contrast photograph of a train engine, likely a diesel locomotive, viewed from the front. The engine's headlights and various mechanical details are visible but mostly in shadow. The overall tone is somber and industrial. Overlaid on this image is the text 'LET'S TALK STUDENT CIRCUMSTANCES' in a bright yellow, bold, sans-serif font. The text is centered and occupies the middle portion of the frame.

LET'S TALK STUDENT CIRCUMSTANCES

Student Circumstances

The way a student answers these questions will determine if they are a dependent or independent student.

FAFSA[®] FORM 2024-25

Student: Alcina Tran

Save | FAFSA Menu

1

2

3

4

5

Personal Circumstances | Demographics | Financials | Colleges | Signature

Student Personal Circumstances

Select all that apply.

☐ The student is currently serving on active duty in the U.S. armed forces for purposes other than training.

☐ The student is a veteran of the U.S. armed forces.

☐ The student has children or other people (excluding their spouse) who live with them and receive more than half of their support from the student now and between July 1, 2024 and June 30, 2025.

☐ At any time since the student turned 13, they were an orphan (no living biological or adoptive parent).

☐ At any time since the student turned 13, they were a ward of the court.

☐ At any time since the student turned 13, they were in foster care.

☐ The student is or was a legally emancipated minor, as determined by a court in their state of residence.

☐ The student is or was in a legal guardianship with someone other than their parent or stepparent, as determined by a court in their state of residence.

☐ None of these apply.

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Student Circumstances

If found to be independent they will see this screen and will not have to answer questions about their parents

Official website of the United States government

FOR DEMONSTRATION PURPOSES ONLY

Help Center English | Español

FederalStudentAid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION


FAFSA Loans & Grants Repayment Loan Forgiveness

Search Alerts Profile Alcina

FAFSA[®] FORM 2024-25 Student Alcina Tran Save FAFSA Menu

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Your Dependency Status



Independent Student

Based on your answers, you're an Independent student. This means you don't need to answer questions about your parents to complete your FAFSA[®] form.

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FederalStudentAid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

Twitter Facebook Instagram LinkedIn YouTube Notices | usa.gov | vote.gov | ed.gov | Site Feedback

Other Circumstances

Next page asks if they are unaccompanied and either homeless or self supporting and at risk of being homeless.

An official website of the United States government. FOR DEMONSTRATION PURPOSES ONLY Help Center English | Español

FederalStudentAid
U.S. OFFICE OF U.S. DEPARTMENT OF EDUCATION

FAFSA Loans & Grants Repayment Loan Forgiveness

FAFSA[®] FORM 2024-25 Student Alcina Tran Save FAFSA Menu

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Student Other Circumstances

At any time on or after July 1, 2023, was the student unaccompanied and either (1) homeless or (2) self-supporting and at risk of being homeless?

☒ Yes ☐ No

Did any of the following determine the student was homeless or at risk of becoming homeless?

Select all that apply.

☐ Director or designee of an emergency or transitional shelter, street outreach program, homeless youth drop-in center, or other program serving those experiencing homelessness

☐ The student's high school or school district homeless liaison or designee

☐ Director or designee of a project supported by a federal TRIO or GEAR UP program grant

☐ Financial aid administrator (FAA)

☐ None of these apply.

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Unusual Circumstances

These are additional circumstances that may apply to a student's situation.

If contacting their parents will pose a threat to the student's safety they will indicate that here.



Student Unusual Circumstances

This information will help us evaluate the student's ability to pay for school.

Do unusual circumstances prevent the student from contacting their parents or would contacting their parents pose a risk to the student?

A student may be experiencing unusual circumstances if they

- left home due to an abusive or threatening environment;
- are abandoned by or estranged from their parents;
- have refugee or asylee status and are separated from their parents, or their parents are displaced in a foreign country;
- are a victim of human trafficking;
- are incarcerated, or their parents are incarcerated and contact with the parents would pose a risk to the student; or
- are otherwise unable to contact or locate their parents.

If the student's circumstances resulted in not having a safe and stable place to live, they may be considered a homeless youth and should review the answer to the previous question about being unaccompanied and homeless.

☐ Yes

☐ No

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The Result....

If a student is found to be Provisionally Independent. They must reach out to financial aid to verify their circumstances

*****Will need evidence to prove this.**

FAFSA[®]
FORM
2024-25

Student Raya Tran

Save | FAFSA Menu

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Personal Circumstances | Demographics | Financials | Colleges | Signature

Your Dependency Status



Provisionally Independent Student

Based on your answers, you're a provisionally independent student. This means you don't need to answer questions about your parents to submit your application.

To complete your application, you'll need to contact your school's financial aid office and provide documentation to verify your circumstances.

We won't be able to calculate your Student Aid Index (SAI) until you confirm your circumstances with your financial aid office. Until then, we will provide only an estimate of your federal student aid eligibility as an independent student.

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Independent Vs Provisionally Independent

Easier to prove

Students get their SAI and estimates at the end of the application.

Can be proven during the verification process (submit court orders, death certificates, letter from case worker etc)

Not as easy to prove

Students receive a provisional SAI will not be updated until they submit proof of their circumstances

Requires students to reach out to schools to submit documentation to confirm their unusual circumstance.

Financial aid person must grant a dependency override for a student to be considered independent

What to expect this spring?

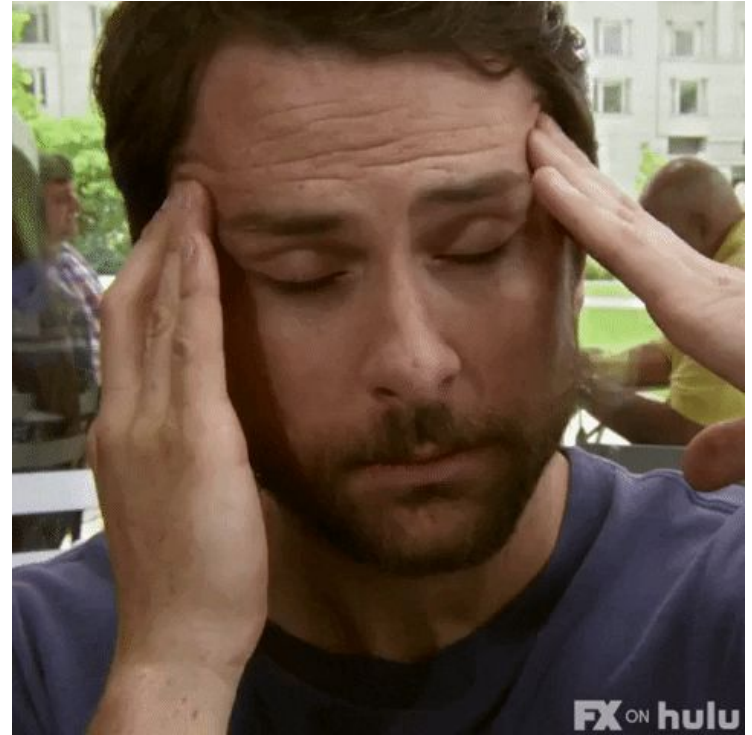
A lot of confusion

A lot of frustration

A lot more students needing support

A lot of glitching and technical issues

Remedy = Patience + Technical Practice



Best Practices

Tips for getting students ready:

- [Collect information](#) about your students status before they apply
- Choose a date to get FAFSA's in and submitted (remember they have 45 days from their start date to complete or they have to start over)
- Have an information session with families so they know what to expect and how you can help
- Set goals for FAFSA completion and provide incentives for students to complete it
- Hold boot camp like sessions to get as many students completed as possible

RESOURCES

If students need help

Call FAFSA Hotline

1-800-4-FED-AID

(1-800-433-3243)



RESOURCES

[https://mizzp.link/
CounselorFAFSA](https://mizzp.link/CounselorFAFSA)



Mizz P.'s FAFSA Resources

Check out this list of resources to help get your students FAFSA Ready!

Counselor Facing FAFSA Resources	
Check out FSA's YouTube channel to stay current on FAFSA's updates and trainings	https://www.youtube.com/@FSAOutreach
Learn new FAFSA terms	https://mizzp.link/FAFSAvocab
Experience the new FAFSA with out creating a dummy account	Try Better FAFSA Prototype
Students need technical support? Call the hotline	1-800-4-FED-AID (1-800-433-3243)
Share videos to your students from FAFSA's YouTube Channel	https://www.youtube.com/user/FederalStudentAid
Get my student resource guide	https://mizzp.link/FAFSAResourcesSI
Dig deeper with NCAN's FAFSA's Toolkit	NCAN Better FAFSA Toolkit
FAFSA Pre-Survey (Make a copy)	https://docs.google.com/forms/d/e/1FAIpQLSeNA9qIAVY4i4Mep6bl_FCPKSwQT9lgYXduXfOH0J9URsoj4g/viewform?usp=sharing

Thank You For Attending

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Follow me on LinkedIn

<https://www.linkedin.com/in/amberpetersnyc/>

Visit my website: www.mizzp.nyc





Mizz P.'s FAFSA Resources

Check out this list of resources to help get your students FAFSA Ready!

Counselor Facing FAFSA Resources	
Check out FSA's YouTube channel to stay current on FAFSA's updates and trainings	https://www.youtube.com/@FSAOutreach
Learn new FAFSA terms	https://mizzp.link/FAFSAvocab
Experience the new FAFSA with out creating a dummy account	Try Better FAFSA Prototype
Students need technical support? Call the hotline	1-800-4-FED-AID (1-800-433-3243)
Share videos to your students from FAFSA's YouTube Channel	https://www.youtube.com/user/FederalStudentAid
Get my student resource guide	https://mizzp.link/FAFSAResourcesST
Dig deeper with NCAN's FAFSA's Toolkit	NCAN Better FAFSA Toolkit
FAFSA Pre-Survey (Make a copy)	https://docs.google.com/forms/d/e/1FAIpQLSeNA9qIAYv4i4Mep6bI_FCPKSwQT9IgYXduXfOH0J9URsoj4g/viewform?usp=sharing